

Parish Council Meeting Agenda
December 18, 2016

- I. Opening Prayer (*Oh Heavenly King*)
- II. Review/Approve November 2016 Meeting Minutes
 - A. Approved (M/S/A)
- III. Financial Reports
 - A. About \$400 in the red for November; over \$7,000 in the red for the year
 - B. We are starting to use the building funds for the renovation
 - C. We have about \$137K in the building fund; about \$188K for the building and reservation
 - D. We have good cash flow; it is just a matter of time before we get in the black
 - E. Financial Report Approved (M/S/A)
 - F. Working up a spending plan for 2017
- IV. Growth and Development
 - A. The siding work is on hold until the temperature gets warm enough.
 - B. The electrical and plumbing have been run;
 - C. The walls have been framed and are ready for drywall
 - D. The HVAC is in work
 - E. The other church had called about turning on the gas; they were apparently mistaken about which meter is theirs
 - F. We are getting chairs for free. The chairs were formerly used by Navy Federal; wood with black cloth seats and backs
 - G. We have a plan for the kyotes that won't cost much money.
 - H. Call in to a metalworker for a metal cross for the front of the business
 - I. Getting a quote on resurfacing the parking lot
 - J. Hoping to move in February
- V. Fr. John's comments
 - A. Deacon Andrew Nelko will serve at Christmas
 - B. Book class finished; was well received
 - C. Another Orthodoxy 101 class will begin this winter
 - D. Fr's vacation begins after Christmas; either Fr David or Fr Mark will fill in

VI. Education

- A. Nothing new to report

VII. New Business

- A. Date for next meeting – 15 January 2017
- B. Date for annual meeting – 29 January 2017
- C. Light for the parking lot needs to be repaired; will talk to the contractor

VIII. Old Business

- A. Internet service on hold; Cox too expensive. We need to explore other options.
- B. Kevin Basil Fritts coming to direct the choir for Christmas
- A. Advent Fundraiser – Collect for Seminarians
- B. OCF Fundraiser – College student Sunday
- C. Cookie Walk – specialty cookies
- D. Gospel Cover – in work

IX. Close Meeting (*It is Truly Meet*)

HOLY DORMITION ORTHODOX CHURCH
 OPERATING BUDGET FINANCIAL REPORT

UNRESTRICTED FUNDS

Opening Balance 1/1/15	4,889.46
Total Receipts	71,212.35
Total Disbursements	79,110.87
Final Closing Balance, 11/30/16	(3,009.06)

	Summary	NOV	YTD
Unrestricted Income		5,015.00	71,212.35
Total Disbursements		6,770.46	79,110.87
Bid Fund Offerings		275.00	4,495.00
Bake Sale Proceeds		2,030.00	3,594.50
Restricted Offerings		0.00	2,158.96

Receipts	Actual	Budgeted thru NOV	Budgeted EOY
Regular Offerings	68,668.00	79,453.00	86,676.00
Candles	2,075.35	1,666.67	2,000.00
Coffee Hour	0.00	62.50	75.00
Wine/Misc/Other	469.00	833.33	1,000.00
Total Receipts	71,212.35	82,015.50	89,751.00

Disbursements

Church Operations	Actual	Budgeted thru NOV	Budgeted EOY
Rent	6,325.00	6,325.00	6,900.00
Utilities - Gas	822.99	1,191.67	1,300.00
Utilities - Electric	1,685.22	916.67	1,000.00
HRSD Sheppard Ave	278.65	0.00	0.00
Telephone	1,166.51	1,155.00	1,260.00
Insurance	729.50	1,466.67	1,600.00
Church Supplies	1,968.62	2,108.33	2,300.00
Tithes - DOS	6,821.30	8,227.08	8,975.00
Checks Bank Fees	94.71	45.83	50.00
Honoraria	500.00	687.50	750.00
Books	457.08	320.83	350.00
Travel	1,727.92	2,291.67	2,500.00
Web/Printing/Office supplies	101.09	458.33	500.00
Church School	277.22	458.33	500.00
OCF	121.37	183.33	200.00
Continuing Education	100.00	183.33	200.00
Community Assistance	212.28	275.00	300.00
Parish Outing/Picnic	95.40	366.67	400.00
Miscellaneous	218.52	183.33	200.00
Total Church Operations	23,703.38	26,844.58	29,285.00
Priest Salary/Housing/Pension			
Salary	35,882.00	35,882.00	39,144.00
Priest Housing	12,738.00	12,738.00	13,896.00
Priest Pension	6,787.49	6,807.17	7,426.00
Total Salary/Housing/Pension	55,407.49	55,427.17	60,466.00
Total Disbursements	79,110.87	82,271.75	89,751.00
Total Receipts less Total Disbursements	(7,898.52)	0.00	0.00

RESTRICTED FUNDS	
Beginning Balance 1/1/16	1,887.04
Restricted Offerings	2,158.96
Interest	5.21
Disbursements	2,455.91
Ending Balance 11/30/16	1,595.30

BUILDING FUND	
Beginning Balance 1/1/16	115,109.34
Offerings	4,495.00
Anonymous Gift	200,000.00
Bake Sale	1,564.50
Interest *****	4,633.00
Disbursements	183,768.85
Loan to Operations	5,000.00
Ending Balance 11/30/16	137,032.99

SUNDAY SCHOOL FUNDRAISING	
Beginning Balance 1/1/16	1,413.75
Interest	3.16
Ending Balance 11/30/16	1,416.91

CHURCH FRIENDLY LOANS		
Beginning Balance	7/1/2015	20000.00
Additional Loan	9/5/2015	10000.00
	4/27/2016	10000.00
	7/31/2016	10000.00
Interest Earned *****		2116.00
Interest Payable to lenders *****		(1142.00)
Ending Balance 11/30/16		50974.00

TOTAL ASSETS 1/1/16	153615.48
UNRESTRICTED FUNDS	(3,009.06)
RESTRICTED FUNDS	1,595.30
BUILDING FUND	137,032.99
SUNDAY SCHOOL	1,416.91
FRIENDLY LOANS	50,974.00
TOTAL ASSETS 11/30/16	188,010.14

***** Estimated amounts DOS statement not issued as of 11/17/16